
PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE
DEPARTMENT

FINANCIAL REPORT

DECEMBER 31, 2013

PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT

FINANCIAL REPORT

DECEMBER 31, 2013

PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT

Financial Report
DECEMBER 31, 2013

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountants' Compilation Report	1
General Purpose Financial Statements:	
Combined Balance Sheet – All Fund Types and Account Groups	2
Statement of Revenues and Expenditures – General Fund	3
Statement of Changes in Fund Balance – General Fund	4

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Fire Chief
Paulina-Grand Point-Belmont Volunteer Fire Department
Paulina, Louisiana

We have compiled the accompanying general purpose financial statements of Paulina-Grand Point-Belmont Volunteer Fire Department, Paulina, Louisiana, as of and for the year ended December 31, 2013. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Paulina-Grand Point-Belmont Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2013. The effects of this departure from generally accepted accounting principles has not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Paulina-Grand Point-Belmont Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Postlethwaite & Netterville

Donaldsonville, Louisiana
June 5, 2014

PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT
ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED BALANCE SHEET
DECEMBER 31, 2013

	Governmental Fund Type	Account Group	Total
	General	General Fixed Assets	(Memorandum Only)
<u>ASSETS</u>			
Cash and cash equivalents	\$ 57,834	\$ -	\$ 57,834
Fixed assets	-	731,844	731,844
Total assets	<u>57,834</u>	<u>731,844</u>	<u>789,678</u>
<u>FUND EQUITY</u>			
Investment in general capital assets	-	731,844	731,844
Fund balance:			
Unassigned	57,834	-	57,834
Total equity	<u>\$ 57,834</u>	<u>\$ 731,844</u>	<u>\$ 789,678</u>

See accountant's compilation report.

PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT
GOVERNMENTAL FUND TYPE - GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2013

REVENUES

Ad valorem taxes	\$ 68,005
Louisiana insurance rebate	16,597
Interest revenue	47
Other income	3,374
Total revenues	<u>88,023</u>

EXPENDITURES

Capital outlay	21,724
Conferences and training	648
Fuel	4,908
Meals and entertainment	1,759
Miscellaneous	1,254
Office	331
Repairs and maintenance	59,991
Subcontractor fees	2,318
Supplies	13,635
Telephone	1,844
Utilities	6,981
Total expenditures	<u>115,393</u>

EXCESS OF REVENUES OVER EXPENDITURES

\$ (27,370)

See accountants' compilation report.

PAULINA-GRAND POINT-BELMONT VOLUNTEER FIRE DEPARTMENT
GOVERNMENTAL FUND TYPE - GENERAL FUND

STATEMENT OF CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2013

<u>Fund balance as of 12/31/12</u>	\$	85,204
Excess of revenues over expenditures		<u>(27,370)</u>
<u>Fund balance as of 12/31/13</u>	\$	<u>57,834</u>

See accountants' compilation report.